

Ref: K/953/NSE&BSE/2021  
Date: 04.12.2021

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
Scrip Code: 523610

The Manager  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Scrip Code: ITI

Dear Sir/Madam,

Sub: Disclosure of Related Party Transaction for the half year ended 30<sup>th</sup> September 2021  
Ref: Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please find enclosed the disclosure on Related Party Transactions on consolidated basis, prepared in accordance with applicable accounting standards, for the half year ended 30<sup>th</sup> September 2021.

This is for your kind information and records please.

Thanking you

Yours faithfully  
For ITI Limited

  
S Shahmuga Priya  
Company Secretary

Encl: as above

**Disclosure of Related Party Transactions (Consolidated) for the Half year ended 30.09.2021**

**32. Related Party Disclosures**

**a) Associate/Joint Venture**

| Name of the Entity   | Place of Business | Ownership Interest Held by Company |                  | Ownership Interest Held by Non-Controlling Interests |                  | Principal Activities           |
|----------------------|-------------------|------------------------------------|------------------|--|------------------|--------------------------------|
|                      |                   | As at 30.09.2021                   | As at 30.09.2020 | As at 30.09.2021                                     | As at 30.09.2020 |                                |
| INDIA SATCOM LIMITED | India             | 49%                                | 49%              | 51%  | 51%              | VSAT Manufacturing & Servicing |

**b) Key Managerial Personnel's Details:**

| Name of Directors/ Key Management Personnel's                          | Rs. In Lakhs |            |
|--|--------------|------------|
|  | 30.09.2021   | 30.09.2020 |
| Shri R M Agarwal-CMD   | 18.30        | 17.41      |
| Shri Shashi Prakash Gupta-Director (HR)                                | 7.84         | 15.27      |
| Shri Rajeev Srivastava - Director (Finance) & CFO                      | 9.07         | 7.17       |
| Shri D. Venkateswarlu -Director (Production)                           | 9.29         | 10.03      |
| Shri Rakesh Chandra Tiwari - Director (Marketing) (w.e.f. 07.01.2021)* | 21.11        | 0.00       |
| Smt Shanmuga Priya - Company Secretary                                 | 6.30         | 5.62       |
| Dr. Akhilesh Dube - Independent Director                               | 0.15         | 0.45       |
| Dr. K R Shanmugam - Independent Director                               | 0.45         | 0.60       |
| Shri. Mayank Gupta - Independent Director                              | 0.40         | 0.50       |
| Shri. Rajen Vidyarthi - Independent Director                           | 0.20         | 0.60       |

\* Part of the year

**c) The transactions with Related Parties other than Key Management Personnel are as follows (Previous Year figures are shown in brackets) :-**

| Particulars  | Associate/ Joint Venture |                      |
|--|--------------------------|----------------------|
|  | INDIA SATCOM LIMITED     |                      |
| Purchase of Goods                                      | Nil                      |                      |
| Sale of Goods  |                          |                      |
| Rendering Services                                     |                          |                      |
| Services Received                                      |                          |                      |
| Rent Received (Lease)                                  |                          |                      |
| Interest Income  |                          |                      |
| Dividend Income on Investments                         |                          |                      |
| Loan Outstanding (including Interest) as on 30.09.2021 |                          |                      |
| Trade Payables Outstanding as on 30.09.2021            |                          |                      |
| Trade Receivables Outstanding as on 30.09.2021         |                          |                      |
| Investment in Equity as on 30.09.2021                  |                          | 40.55 lakhs (40.55L) |
| Advances for Purchase Outstanding as on 30.09.2021     |                          | Nil                  |

d.) All transactions dealt with related parties are on arm's length basis.

e.) All Outstanding balances(other than loan) are Unsecured and is repayable in cash within next 6 months. For Outstanding balance of loans refer note f below.

**f.) Loans to Related Parties.**

Nil

**g.) Management Contracts including deputation of Employees:-**

Nil

**h.) Transaction with Government and Government Related Entities :-**

As ITI is a government entity under the control of Ministry of Communications (MoC), the company has provided detailed disclosures required under Ind AS 24 wrt related party transactions with government and government related entities.

However as required under Ind AS 24, following are the individually significant transactions :-

1. Buyback of Shares.
2. Bonus Issued.
3. Dividend Paid.